



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

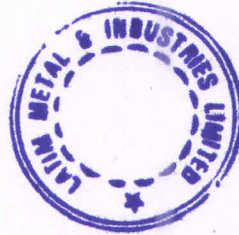
Web : www.latimmetal.com

LA TIM METAL & INDUSTRIES LIMITED							
CIN- L99999MH1974ULL017951							
Regd. Office: 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai-400 056							
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2015							
Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)					
		3 months ended 31.03.2015 (Audited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 Months Ended 31.03.2014 (Unaudited)	Year to Date figure for Current Year ended	Year to Date figure for Previous Year ended 31.03.14 (Audited)	Previous Year ended 31.03.2014 (Audited)
1	Income						
	(a) Net Sales/Income from Operations	19.27	49.35	0.00	68.62	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00		0.00	0.00
	Total (a+b)	19.27	49.35	0.00	68.62	0.00	0.00
2	Expenditure						
	(a) Increase/decrease in stock in trade and work in progress	(199.51)	0.00	0.00	(199.51)	0.00	0.00
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Purchase of traded goods	217.35	46.20	0.00	263.55	0.00	0.00
	(b) Employees cost	0.92	1.23	0.92	4.00	4.00	4.00
	(c) Depreciation	0.01	0.01	0.01	0.14	0.11	0.11
	(d) Other expenditure	5.47	2.68	2.30	14.52	12.87	12.87
	Total (a+b+c+d+e+f+g+h)	24.24	50.12	3.23	82.70	16.98	16.98
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.97)	(0.77)	(3.23)	(14.08)	(16.98)	(16.98)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	(14.08)	(0.77)	(3.23)	(14.08)	(16.98)	(16.98)
6	Finance Cost	9.05	10.09	1.35	36.90	30.31	30.31
7	Profit after Interest but before Exceptional Items (5-6)	(23.13)	(10.86)	(4.58)	(50.98)	(47.29)	(47.29)
8	(a) Exceptional Items	45.24	0.00	0.00	45.24	0.00	0.00
	(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from Ordinary Activities before tax	(68.37)	(10.86)	(4.58)	(96.22)	(47.29)	(47.29)
10	Tax expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / Loss from Ordinary Activities after	(68.37)	(10.86)	(4.58)	(96.22)	(47.29)	(47.29)
12	(a) Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Tax adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (11-12)	(68.37)	(10.86)	(4.58)	(96.22)	(47.29)	(47.29)
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	219.44	219.44	219.44	219.44	219.44	219.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	680.08	777.01	633.23	777.01	680.08	680.08
16	Basic and Diluted Earning Per Share before and	(3.10)	(0.49)	(0.20)	(4.38)	(2.16)	(2.16)



PART -II

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	-	No. of shares	880211	880211	880211	880211	880211	
	-	Percentage of shareholding	40.11%	40.11%	40.11%	40.11%	40.11%	
2	Promoters and promoter group Shareholding							
	(a)	Pledged/Encumbered						
	-	Number of shares	NIL	NIL	NIL	NIL	NIL	
	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
	-	Percentage of shares (as a% of the total	NIL	NIL	NIL	NIL	NIL	
	(b)	Non-encumbered						
	-	Number of Shares	1314164	1314164	1314164	1314164	1314164	
	-	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	-	Percentage of shares (as a % of the total share capital of the company)	59.89%	59.89%	59.89%	59.89%	59.89%	



B INVESTOR COMPLAINTS		
	Particulars	3 months ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

(Rs. in Lacs)

S. No.	PARTICULARS	As at Current year ended 31/03/2015	As at Previous year ended 31/03/2014
		(Audited)	(Audited)
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	219.44	219.44
	(b) Reserves and surplus	-606.62	-510.41
	Sub-total - Shareholders' funds	-387.18	-290.97
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
3	Current liabilities		
	(a) Short-term borrowings	500.61	426.61
	(b) Trade payables	212.58	0.53
	(c) Other current liabilities	128.86	99.86
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	842.05	527.00
	TOTAL - EQUITY AND LIABILITIES	454.87	236.03
B ASSETS			
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	227.55	227.65
	(ii) Intangible assets	0.01	0.06
	(iii) Capital Work in progress	5.74	6.87
	(b) Non-current investments	0.00	0.00
	(c) Long-term loans and advances	0.25	0.25
	(d) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	233.55	234.83
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	199.51	0.00
	(c) Trade receivables	20.22	0.00
	(d) Cash and cash equivalents	0.55	1.13
	(e) Short-term loans and advances	1.04	0.00
	(f) Other current assets	0.00	0.07
	Sub-total - Current assets	221.32	1.20
	TOTAL - ASSETS	454.87	236.03

Notes:

- The above results have been reviewed by the Audit Committee of the Board and take on record at the meeting of the Board of Directors held on 20th May 2015
- The figure of the last quarter of the current year and of the previous year are the balancing figure between the audited figure in respect of the full financial year ended 31st March 2015 and the unaudited published year to date figure up to the third quarter ended 31st December which were subject to limited review.
- The previous figure have been regrouped or rearranged wherever necessary.
- Effective from 1st April 2014, the company has provided depreciation on fixed assets based on useful lives as provided in Schedule II of companies act 2013 or re-assessed by the company.
- Exceptional Items include Differential Sales Tax Liability of earlier years as determined by Maharashtra Sales Tax Tribunal.
- The above result are also available on the website of the Company www.drillcometal.com

For and On Behalf of The Board of Directors

Rahul Timbadia
Managing Director
DIN-00691457

Place: Mumbai
Dated: 20/05/2015

